

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
Charges For Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>							
Investment Earnings		\$80.00	\$900.00	\$100.00	\$100.00	\$100.00	\$100.00
State Subsidies / Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt		\$183,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>		<b>\$183,880.00</b>	<b>\$900.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
Salaries And Wages		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts		\$1,025.00	\$1,100.00	\$1,025.00	\$1,025.00	\$1,025.00	\$1,025.00
Supplies And Materials		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Expenditures</b>							
Payment Of Principal On Bonds And Financing Arrangements		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay		\$27,716.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures		\$0.00	\$20,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
<b>Total Expenditures</b>		<b>\$28,741.00</b>	<b>\$21,100.00</b>	<b>\$11,025.00</b>	<b>\$11,025.00</b>	<b>\$11,025.00</b>	<b>\$11,025.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>\$155,139.00</b>	<b>(\$20,200.00)</b>	<b>(\$10,925.00)</b>	<b>(\$10,925.00)</b>	<b>(\$10,925.00)</b>	<b>(\$10,925.00)</b>

Budget Report for Geneva Local Development Corporation  
Fiscal Year Ending: 12/31/2022

Run Date: 11/09/2021  
Status: CERTIFIED  
Certified Date: 11/09/2021

**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://cityofgenevany.com/Archive.aspx?AMID=41>

**Additional Comments**