

CITY OF GENEVA INDUSTRIAL DEVELOPMENT AGENCY
MEASUREMENT REPORT
OCTOBER 1, 2019 – SEPTEMBER 30, 2020

The Geneva Industrial Development Agency will:

1. Act as the City's lead economic development agency
2. Work to create new and retain existing employment opportunities in the City, improving the quality of life.
3. Work to increase and diversify the City's tax base
4. Actively support and further the interests of City-based businesses
5. Meet regularly with City businesses to mitigate obstacles to growth and to assist in ways that will facilitate development and expansion
6. Increase awareness of federal, state, and local business assistance programs
7. Implement marketing efforts that target the expansion, retention, and attraction of existing and new businesses and promote investment in the City
8. Represent the interests of the City and maintain the relationships with federal, state, and regional elected officials and economic development allies to further the City's development objectives.

The Geneva Industrial Development Agency uses its economic development tools to support its economic development efforts. IDA initiatives for 2019-2020 fiscal year resulted in the following:

The Agency partnered with the City of Geneva and the Geneva Local Development Corporation to turn planning into reality in the form of implementation of early recommendations of the City's recent Brownfield Opportunity Assessment for the City's North End. The Agency, along with our partners, acquired a significant blighted building on a critical intersection at the City's northern gateway. In the spring crews completed demolition activities at the site, and the partners commenced with a joint marketing effort to secure a tenant that aligns with redevelopment objectives on the corridor.

The Agency contributed \$18,000 to the City of Geneva to support its economic development efforts.