

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
Charges For Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>							
Investment Earnings		\$404.00	\$2,300.00	\$2,000.00	\$2,200.00	\$2,400.00	\$2,600.00
State Subsidies/Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues		\$0.00	\$0.00	\$85,000.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>		<b>\$404.00</b>	<b>\$2,300.00</b>	<b>\$87,000.00</b>	<b>\$2,200.00</b>	<b>\$2,400.00</b>	<b>\$2,600.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
Salaries And Wages		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts		\$23,741.00	\$30,691.00	\$22,250.00	\$23,000.00	\$24,000.00	\$25,000.00
Supplies And Materials		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses		\$31,019.00	\$6,500.00	\$20,000.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Expenditures</b>							
Payment Of Principal On Bonds And Financing Arrangements		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations		\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>		<b>\$54,760.00</b>	<b>\$62,191.00</b>	<b>\$42,250.00</b>	<b>\$23,000.00</b>	<b>\$24,000.00</b>	<b>\$25,000.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>		<b>(\$54,356.00)</b>	<b>(\$59,891.00)</b>	<b>\$44,750.00</b>	<b>(\$20,800.00)</b>	<b>(\$21,600.00)</b>	<b>(\$22,400.00)</b>



Budget Report for Geneva Local Development Corporation  
Fiscal Year Ending: 12/31/2024

Run Date: 11/01/2023  
Status: CERTIFIED  
Certified Date: 11/01/2023

**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://cityofgenevany.com/Archive.aspx?AMID=41>

**Additional Comments**

**Geneva Development Corporation**  
**2024 Operating Budget**

Final Approved 11/1/2023

<b>Revenues</b>	<b>2022 Actual</b>	<b>2023 Budget</b>	<b>2023 Est.</b>	<b>2024 Budget</b>
Agency Fees	\$ -	\$ -	\$ -	\$ -
Interest on Investments	\$ 404	\$ 200	\$ 2,300	\$ 2,000
Other Income	\$ -	\$ -	\$ -	\$ 85,000
Appropriation from Fund Balance	\$ -	\$ 29,800	\$ -	\$ -
<b>Total</b>	<b>\$ 404</b>	<b>\$ 30,000</b>	<b>\$ 2,300</b>	<b>\$ 87,000</b>
<b>Expenditures</b>				
<b>Administrative</b>				
Legal	\$ -	\$ -	\$ -	\$ -
Audit	\$ 6,700	\$ 5,000	\$ 6,800	\$ 7,250
City/Administrative Support	\$ 17,041	\$ 10,000	\$ 23,891	\$ 15,000
Other	\$ 69	\$ -	\$ -	\$ -
<b>Subtotal</b>	<b>\$ 23,810</b>	<b>\$ 15,000</b>	<b>\$ 30,691</b>	<b>\$ 22,250</b>
<b>Programming</b>				
Gateway Expenses	\$ -	\$ 5,000	\$ -	\$ -
Quality of Life/Beautification	\$ 30,950	\$ 10,000	\$ 6,500	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ 25,000	\$ 20,000
<b>Subtotal</b>	<b>\$ 30,950</b>	<b>\$ 15,000</b>	<b>\$ 31,500</b>	<b>\$ 20,000</b>
<b>Total Expenditures</b>	<b>\$ 54,760</b>	<b>\$ 30,000</b>	<b>\$ 62,191</b>	<b>\$ 42,250</b>
<b>NET INCOME</b>	<b>\$ (54,356)</b>	<b>\$ -</b>	<b>\$ (59,891)</b>	<b>\$ 44,750</b>

<b>Estimated Cash (12-31-2023)*</b>	<b>\$ 145,040</b>
<b>Add to/Draw on Reserves</b>	<b>\$ 44,750</b>
<b>Anticipated Cash (12-31-2024)</b>	<b>\$ 189,790</b>

\*includes checking and CD