

Geneva Development Corporation
2016 Operating Budget

Revenues	2014 Actual	2015 Budget	2015 Actual	2016 Budget	2017 Budget
Agency Fees	\$ 107,700	\$ -	\$ 500	\$ -	\$ -
Interest on Investments	\$ 429	\$ 1,000	\$ 836	\$ 500	\$ 500
Other Income	\$ 100,826	\$ -	\$ -	\$ -	\$ -
Total	\$ 208,955	\$ 1,000	\$ 1,336	\$ 500	\$ 500
Expenditures					
Administrative					
Legal	\$ -	\$ 500		\$ 500	500
Audit	\$ 1,750	\$ 750	\$ 875	\$ 750	875
Insurance	\$ -	\$ 1,100	\$ -	\$ -	0
Subtotal	\$ 1,750	\$ 2,350	\$ 875	\$ 1,250	\$ 1,375
Programming					
Employee Home Ownership	\$ 3,320	\$ 12,500	\$ 25,000	\$ 6,250	\$ -
Gateway Option Renewal	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Race for Space	\$ 2,500	\$ -	\$ -	\$ 6,000	\$ -
Comprehensive Plan Support	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ -
Economic Development--General	\$ 3,434	\$ 2,500	\$ 34,149	\$ 2,500	\$ 5,000
Neighborhoods--General	\$ 36,730	\$ 2,500	\$ -	\$ 2,500	\$ 10,000
Subtotal	\$ 45,984	\$ 27,500	\$ 69,149	\$ 17,250	\$ 17,500
<i>Miscellaneous/Contingency</i>	\$ -	\$ 500	\$ -	\$ 500	\$ 500
Total Expenditures	\$ 47,734	\$ 30,350	\$ 70,024	\$ 19,000	\$ 19,375
Estimated Cash (12-31-2016)	\$ 138,760				
Less Draw on Reserves	\$ 18,875				
Anticipated Cash (12-31-2017)	\$ 119,885				