



CITY OF GENEVA

2024

BUDGET

Amie M. Hendrix, City Manager
Stefanie Newcomb, Comptroller

QUICK OVERVIEW



RECOMMENDED OPERATING BUDGET

Total Appropriations: \$19,380,229
Estimated Revenues: \$10,855,388
Levy Total: \$8,428,873
Levy Increase: 0.87%
Rate Change: 0%
Property Tax Cap: \$8,459,062
Price of Median Home: \$117,500
Cost Per Resident: \$678



RECOMMENDED WATER AND SEWER

Water Total: \$3,537,599
Rate Change: 6.7% Increase
Impact on Consumers: No Impact

Sewer Total: \$5,263,437
Rate Change: 0.4% spending increase
Impact on Consumers: No Impact

CITY OF GENEVA INFORMATION

The following information is compiled by the US Census Bureau through the annual American Community Survey.



**2021 MEDIAN
HOUSEHOLD
INCOME: \$56,019**



**2021 MEDIAN
GROSS MONTHLY
RENT: \$857**



**2021 HIGH
SCHOOL
GRADUATES:
89.3%**



**2022
POPULATION:
12,432**



**2022 PERSONS IN
POVERTY:
18.6%**

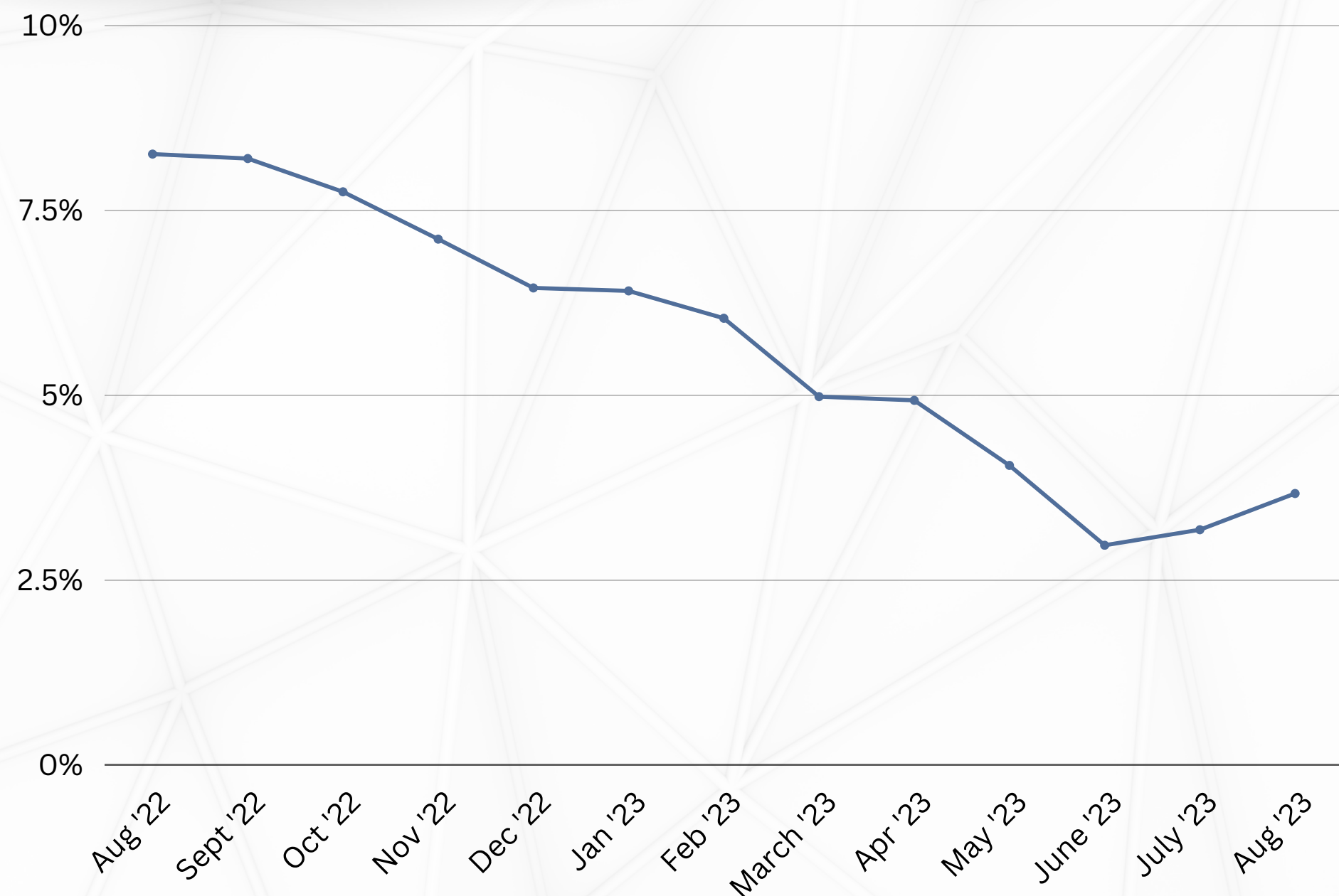


ECONOMIC & FISCAL INDICATORS

INFLATION RATES

US Inflation Rate is at 3.67%, compared to 3.18% last month and 8.26% last year. This is higher than the long term average of 3.28%.

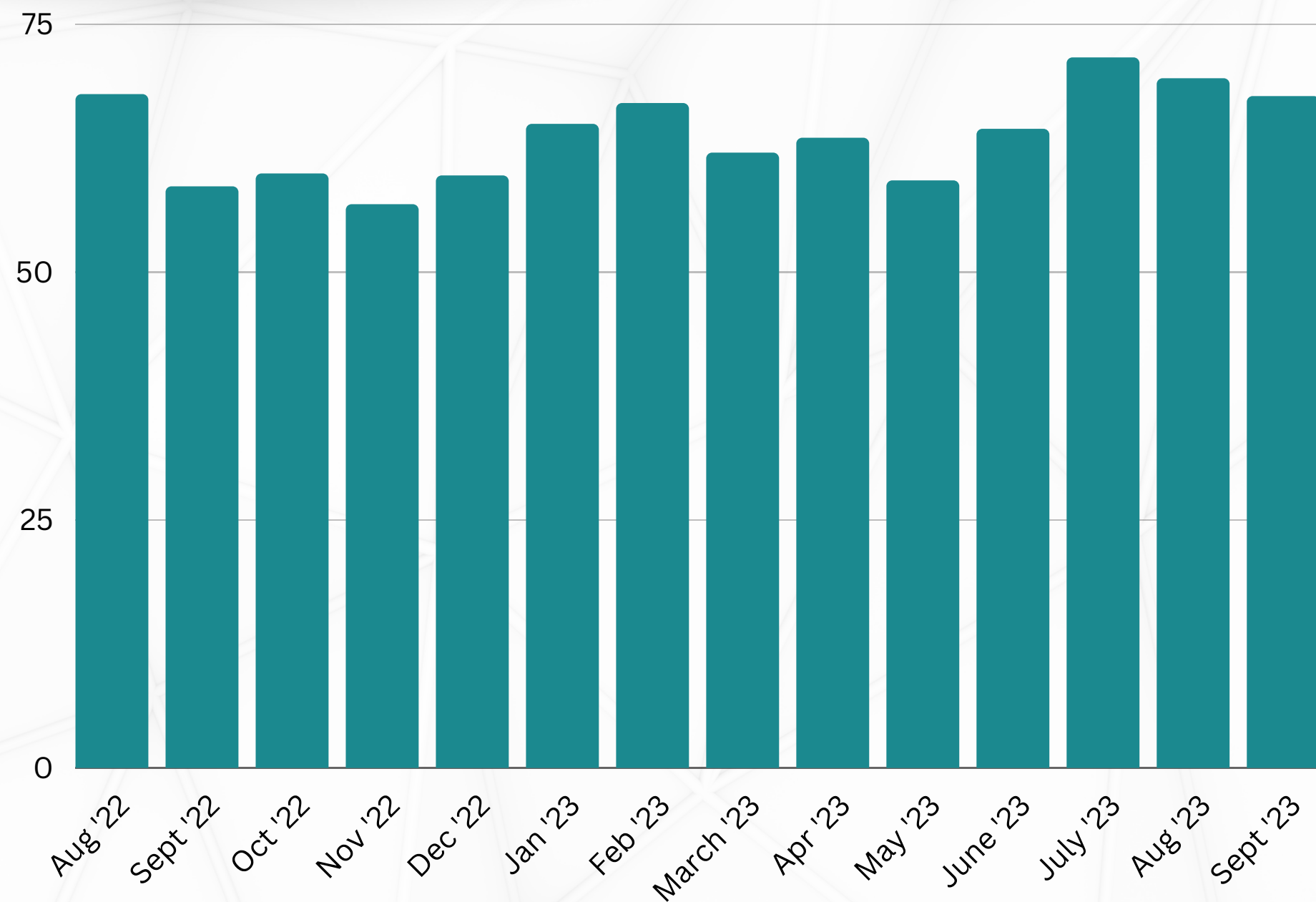
The US Inflation Rate is the percentage in which a chosen types of goods and services purchased in the US increases in price over a year. Inflation is one of the metrics used by the US Federal Reserve to gauge the health of the economy. Since 2012, the Federal Reserve has targeted a 2% inflation rate for the US economy and may make changes to monetary policy if inflation is not within that range.



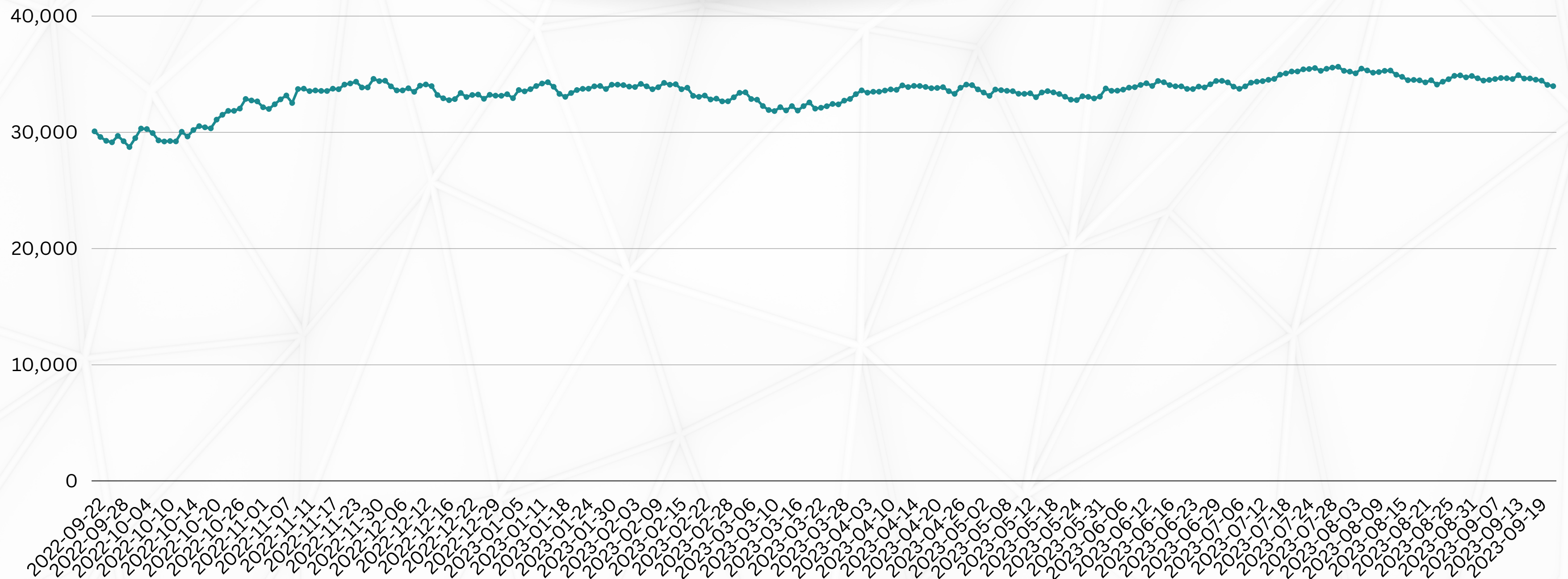
CONSUMER CONFIDENCE

Consumer sentiment for the US fell to 67.7 in September of 2023 from 69.5 in the previous month, retreating further from the near-two-year high of 71.6.

The figure aligns with slowing optimism among other forward-looking indicators, consistent with the Federal Reserve's aggressive tightening campaign and challenging robust growth and light labor market data from earlier in the third quarter.



STOCK MARKET



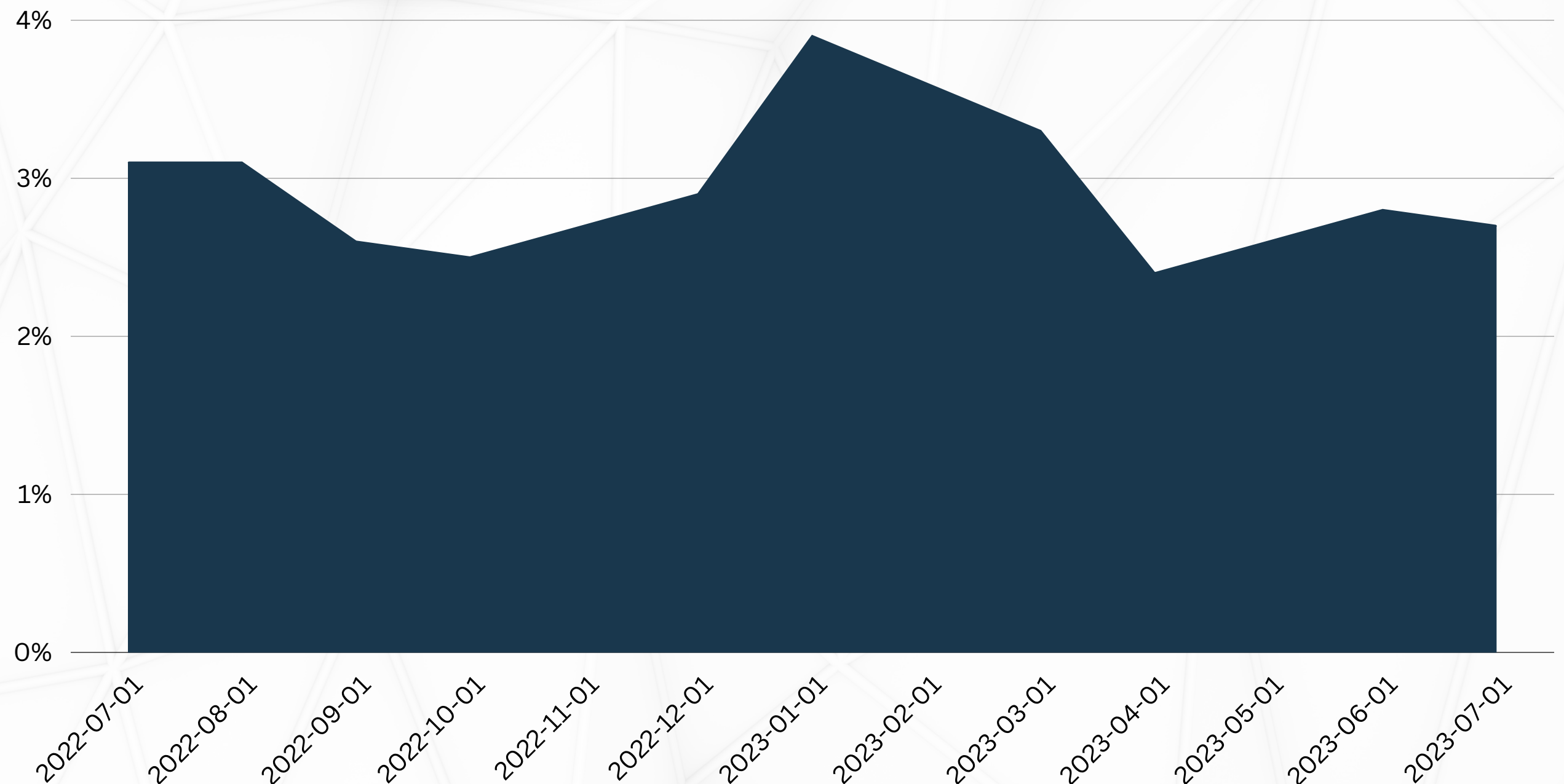
FRED: Dow Jones Industrial Average

ONTARIO COUNTY UNEMPLOYMENT RATE

**Unemployment has
declined from 3.1% to
2.7% in Ontario County**

**Average Annual 2022/23
New York State - 4.3%
Ontario County - 3.18%**

Unemployment rates are the
number of people in labor
market that are not
employed





ONTARIO COUNTY TAXATION 2022

**Full Value Taxable
Property in Ontario
County:
\$10,615,724,689**

**2022 County Levy:
\$66,436,108**

**2022 County Tax Rate:
\$6.26/per \$1,000 of
value**

**County Levy for City of
Geneva:
\$2,992,193**

**2022 City Levy:
\$8,339,163**

**2022 City Tax Rate:
\$17.63/per \$1,000 of
value**





**your
goal**

2024 BUDGET GOALS

PREPARING FOR THE 2024 BUDGET

1

TOUGH CHOICES

Connect work to current work projects.
Review actual spending.
Understand what can be done with what we have.

2

WISE INVESTMENTS

Determine how to best invest in the City of Geneva. This is done through investing in the people and infrastructure in ways that will last beyond any one generation.

3

REALIZE IMPACTS

The possibilities for enhancing our city are endless but the funding is not.

4

ALIGN & MEASURE

Align the values of the organization and community with the investments made with our limited resources and measure our success.

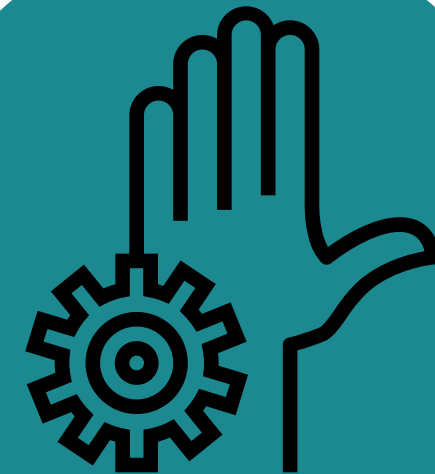
2024 BUDGET GOALS

**MAINTAIN THE
CURRENT TAX RATE**



**MAINTAIN
SERVICES**

**INVEST IN
THE FUTURE**



**BUILD FROM THE
PAST**

STRATEGIES

All departments were asked to prepare a budget with a decrease of at least 12% in their operating expenses. While doing the following:



**INVEST IN OUR
PEOPLE**



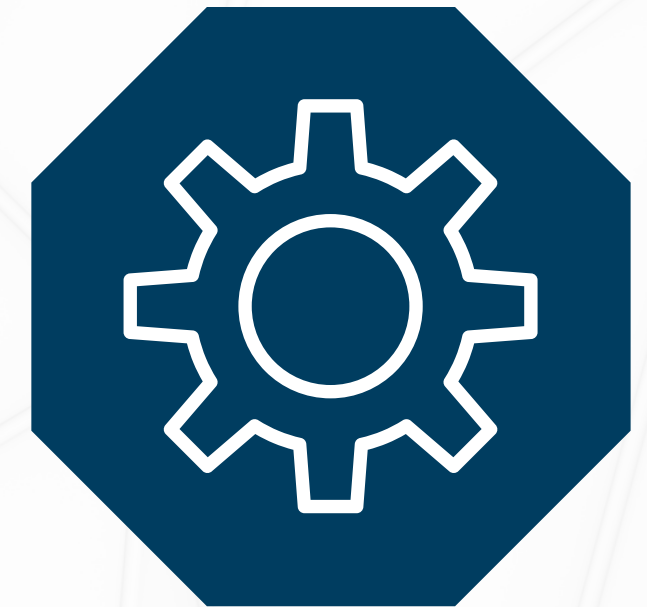
**ASK DIFFICULT
QUESTIONS**



**IDENTIFY
CRITICAL NEEDS**



**MONITOR OUR
RESERVES**



**MAINTENANCE OF
WHAT WE HAVE**

Priorities

Beautiful.

Support beautification efforts throughout the City of Geneva.



Sustainable.

Focus on the infrastructure and the ways that our systems support not only the City of Geneva but the region.



Connected.

Support policies, infrastructure, and processes that ensures stewardship of our lakefront resources.



Prosperous.

Complete the Downtown Revitalization Initiative and the Zoning update to allow for our community to welcome additional businesses and visitors to our City.



Equitable.

Maintain the City projects and properties in ways that show our pride in our uniquely urban city.



To Do List



BUDGET DRIVERS



MAJOR BUDGET DRIVERS FOR 2024

EXPENDITURES

Labor Costs & Unknown Variables
Debt
Capital Investments
Cost Increases

REVENUES

Sales Tax
State Aid
Other Revenue Streams

OUR EMPLOYEES

Full Time Equivalents	2023	2024
City Clerk	2.25	2
City Manager	2	2.75
Comptroller & Assessor	5.5	5
Department of Public Works	48.5	50.5
Fire Department	21.5	21.5
Human Resources	2	1.75
Information Technology	1	1
Planning and Economic Development	2	3
Police Department	36.5	36.5
Recreation	3	3
Total FTE	124.25	127



EMPLOYEE CONTRACTS & AGREEMENTS

	Contract or Agreement Start Date	Contract or Agreement Expiration	2021 Base Increase	2022 Base Increase	2023 Base Increase	2024 Base Increase
I.A.F.F. Fire Contract	1/1/2020	12/31/2024	2.25%	2.00%	1.50%	1.50%
CSEA Municipal Employees Contract	1/1/2021	12/31/2023	1.00%	2.25%	2.75%	TBD
Teamsters Police – Command Contract	1/1/2019	12/31/2023	2.25%	2.25%	2.25%	TBD
Council 82 Police – Officers Contract	1/1/2020	12/31/2023	2.00%	2.50%	2.50%	TBD
CSEA Public Works – Foreman Contract	1/1/2020	12/31/2024	2.00%	2.00%	2.00%	2.00%
CSEA Public Works – Laborers Contract	1/1/2021	12/31/2023	2.00%	2.00%	2.00%	TBD
Unrepresented Employee Agreement	1/1/2009	-	2.00%	2.00%	2.00%	TBD

GENERAL FUND DEBT

General Fund	2024	2025	2026	2027	2028
Installment Purchase Debt	\$291,327	\$291,327	\$291,327	\$ -	
2018 Serial Bond Issue (\$10,846,805)	\$371,438	\$377,063	\$372,388	\$377,413	\$372,138
2020 Serial Bond Issue (\$8,855,000)	\$606,106	\$600,956	\$605,606	\$605,006	\$604,206
2021 Serial Bond Issue (\$5,745,000)	\$40,121	\$39,582	\$39,043	\$38,504	\$42,926
2021 Refunding Serial Bond Issue (\$6,905,000)				\$64,740	\$63,520
2022 Bond Anticipation Note (\$16,050,000)	\$1,272,526	\$1,090,075	\$1,084,350	\$1,057,925	\$1,061,500
Total	\$2,646,258	\$2,462,522	\$2,453,994	\$2,133,968	\$2,133,810

**15.85% = PERCENTAGE OF DEBT
CONTRACTING EXHAUSTED**

TOTAL OUTSTANDING DEBT: \$38,842,256

In New York State, there are limits to how much debt a local government or school district can incur. For counties, cities, towns and villages:

- The debt limit is a percentage of the five-year average full valuation of taxable property within a municipality.
- Debt issued for the purpose of water supply and distribution and certain types of short term borrowings are excluded from the debt limit.
- Exclusions from the limit for debt related to sewer projects and certain types of self-liquidating debt are available.

'24 & '25 CAPITAL PLANS

Project	Estimated Cost	Funding	Fund	Project Cost
Waste Water Treatment Plan - Clarifier Upgrade	\$400,000	Bond	Sewer	\$400,000
Street Resurfacing Program -- Various Streets	\$300,000	CHIPS	General	\$300,000
Lakefront Improvements - Phase VI	\$1,125,000	Grant	General	\$1,500,000
	\$375,000	Bond	General	
Castle Street Reconstruction (Brook to W. North)	\$2,000,000	Bond	General	\$5,000,000
	\$2,000,000	Bond	Water	
	\$1,000,000	Bond	Sewer	
Waste Water Bar Screen Replacement	\$400,000	Bond	Sewer	\$400,000
Communication & Radio System Upgrade	\$150,000	Bond	General	\$150,000
Cellular Water Meters	\$800,000	Bond	Water	\$1,600,000
	\$800,000	Bond	Sewer	
Total	\$9,350,000			\$9,350,000

Project	Estimated Cost	Funding	Fund	Project Cost
Clinton & Cherry & Elmwood Street Reconstruction	\$2,000,000	Bond	General	\$5,000,000
	\$1,500,000	Bond	Water	
	\$1,500,000	Bond	Sewer	
Pulteney St Sewer	\$350,000	Bond	Sewer	\$350,000
Pulteney St Reconstruction (Hamilton to Castle)	\$3,000,000	Bond	General	\$8,000,000
	\$2,000,000	Bond	Water	
	\$3,000,000	Bond	Sewer	
Ice Complex refrigeration plant and compressor conversion	\$240,000	Bond	General	\$240,000
Ice Complex Bleacher Upgrade	\$160,000	Bond	General	\$160,000
Street Resurfacing Program -- Various Streets	\$300,000	CHIPS	General	\$300,000
Total	\$14,050,000			\$14,050,000

INCREASING COSTS



HEALTH INSURANCE

With the change in insurance provider the City is hoping to realize slight cost savings, however the new plan for current employees will still increase by 8% over 2023 rates.



UTILITY COSTS

The cost for utilities and supplies to achieve the work continue to increase. We are projecting an 8% - 12% on all costs related to utilities in 2024.



PENSIONS

Mandated pension costs continue to increase on an annual basis. This years increase will be between 5% - 8% depending on pension unit.

MONTHLY SALES TAX COLLECTION

Region	January-August			May			June			July			August		
	2022 (millions)	2023 (millions)	Percentage Change	2022 (millions)	2023 (millions)	Percentage Change	2022 (millions)	2023 (millions)	Percentage Change	2022 (millions)	2023 (millions)	Percentage Change	2022 (millions)	2023 (millions)	Percentage Change
Finger Lakes	\$641.4	\$668.6	4.2%	\$80.97	\$76.71	-5.3%	\$88.90	\$98.84	11.2%	\$76.25	\$85.27	11.8%	\$78.33	\$83.88	7.1%
Ontario	\$70.68	\$74.26	5.1%	\$8.88	\$8.27	-6.8%	\$9.38	\$11.15	18.9%	\$9.03	\$9.88	9.4%	\$8.59	\$9.39	9.4%
Statewide Total	\$14,177.4	\$14,834.1	4.6%	\$1,690.3	\$1,708.7	1.1%	\$2,132.6	\$2,255.2	5.8%	\$1,766.2	\$1,819.5	3.0%	\$1,711.6	\$1,779.5	4.0%

Sales tax is collected by Ontario County and then distributed to local municipalities including the City of Geneva.

ADDITIONAL REVENUES



\$2,715,113

**STATE AND
FEDERAL AID**



\$70,000

**INTEREST &
EARNINGS**



\$340,750

**CULTURE AND
RECREATION**



INVESTMENTS IN OUR CITY



2024 INVESTMENTS

- **Staff to support the various services provided by the City**
- **Continued partnership with the Business Improvement District**
- **Streamlining services and creating processes that are more efficient**
- **Supporting safety of the staff and community**
- **Increasing meaningful community input in city processes**



2024 INVESTMENTS

- Increased summer recreation opportunities with expanded summer care for youth
- Review of city facilities to ensure they are meeting community needs
- Succession planning for our workforce
- Smart equipment replacement for our teams
- Training for staff and volunteers



NEW OR REALIGNED POSITIONS FOR 2024

- **HR/CM: HR/CM Administrator**
- **CM/PED: Community Engagement Coordinator**
- **CM: Safety Compliance Coordinator**
- **DPW: Auto Mechanic Trainee**
- **DPW: MEO Trainee for Water Administration**
- **DPW: Buildings and Grounds Assistant Supervisor**



POSITIONS UNFUNDED IN 2024

- **HR: Human Resources Manager**
- **DPW: Maintenance Equipment Operator**
- **DPW: Engineering Technician**
- **PED: Senior Clerk**
- **CM: Communications Coordinator (.5)**
- **Clerk: Administrative Assistant/Transition
Funding for New Clerk**





**NOT INCLUDED IN
2024 BUDGET**



Department	Description	Equipment
Recreation	Redesign of Dog Park	\$12,000
Fire	Storm Response Special Operations Trailer	\$15,000
Public Works	Enclosed Trailer (2025)	\$15,000
Recreation	Heating System Mechanical	\$28,000
Public Works	Return Pump (2025)	\$30,000
Fire	Utility Task Vehicle (2025)	\$35,000
Public Works	Dead End Elimination	\$35,000
Fire	Active Shooter Body Armor	\$29,000
Information Technology	Vehicle (2025)	\$40,000
Public Works	Toro Utility Vehicle (2025)	\$40,000
Public Works	Galvin 3-VFD (2025)	\$50,000
Public Works	6" Dry Prime (2025)	\$50,000
Public Works	ABS Pump (2025)	\$55,000
Public Works	F250 Truck for Wastewater (2026)	\$55,000
Fire	Code Inspection Vehicle (2027)	\$60,000
Recreation	Van (2025)	\$65,000
Police	Vehicle (2025)	\$70,000
Fire	Deputy Chief Vehicle (2026)	\$80,000
Fire	Water Rescue & Fire Suppression Boat	\$100,000
Public Works	Salt Truck (2026)	\$200,000
Recreation	Park Master Plan Improvements (2027 & 2028)	\$300,000
Total Equipment Purchases Unfunded in 2024		\$1,364,000

UNFUNDED EQUIPMENT

Note: Parks Master Plan
Should be included in the Capital Plan
unfunded line on the next slide.

UNFUNDED CAPITAL PROJECTS

Department	Description	Amount
Recreation	Four pickleball courts (2026)	\$125,000
Recreation	New Bleachers (2025)	\$160,000
Recreation	Refrigeration Plant & Compressor (2025)	\$175,000
Public Works	DPW Gas Pump Replacement (2027)	\$300,000
Public Works	Pultney Street Sewer (2025)	\$350,000
Public Works	Lakefront Seawall (2026)	\$700,000
Public Works	Clinton, Cherry, Elmwood Reconstruction (2025)	\$5,000,000
Public Works	Pultney Street Reconstruction (Hamilton to Castle)	\$8,000,000
Total Capital Projects Unfunded in 2024		\$14,810,000

ADDITIONAL UNFUNDED EXPENSES

Department	Description	Equipment
City Clerk	Records Restoration	\$5,500
Planning and Economic Development	Additional Grant Writing Support	\$20,000
City Manager	Performance Management Software	\$50,000
City Manager	Comprehensive Plan Update	\$75,000
Public Works	Additional Engineering Study Support	\$175,000
Total One-Time Service Expenses Unfunded in 2024		\$325,500

Department	Description	Equipment
City Manager	Chamber of Commerce Membership	\$3,000
Recreation	Online Payment System	\$5,000
City Manager	Organizational Training Funding	\$8,000
Planning and Economic Development	Programming for an Innovation Kitchen	\$20,000
City Manager	Safety and Compliance Coordinator (ongoing)	\$85,000
Public Works	Construction Inspector	\$85,000
Public Works	Operator Trainee for Water Treatment Plant (2025) Includes benefits	\$85,000
Revenue Change	Senior Exemption for City Residents	\$495,000
Total On-Going Expenses Unfunded in 2024		\$786,000



LOOKING AHEAD

THANK YOU!

This budget would not be possible without the tremendous effort of our city staff who reviewed their departmental spending in detail, provided edits to the documents, reviewed all of the numbers, printed copies, and did so much more.

