

Resolution #60-2024

RESOLUTION ADOPTING THE CITY OF GENEVA INVESTMENT POLICY

WHEREAS, New York State General Municipal Law Section 39, entitled "Investment Policies for Local Governments" states that "Each local government...shall by resolution adopt a comprehensive investment policy which details the local government's operative policy and instructions to officers and staff regarding the investing, monitoring and reporting of funds of the local government"; and

WHEREAS, the City of Geneva has written a policy in accordance with New York State requirements for review and adoption by the Geneva City Council; NOW,

THEREFORE, BE IT RESOLVED that the Geneva City Council does hereby adopt a policy for the City of Geneva in relation to the investment of public funds in accordance with New York State General Municipal Law § 39.

STATE OF NEW YORK)
COUNTY OF ONTARIO) ss:

I, Alicia Jean, Deputy City Clerk of the City of Geneva, New York, do hereby certify the foregoing to be a true and complete copy of an original resolution on file in the City Clerk's Office, which said original was adopted at a Special Meeting of the Geneva City Council held on September 15, 2024.

Dated: October 1, 2024

Alicia Jean
Deputy City Clerk